

KINGSPORT PRESS CREDIT UNION

SKIP-A-MONTH PROGRAM

Thank you for borrowing from your Credit Union. We recognize that there are times in life when it is difficult to make loan payments due to illness, layoffs, etc.

As a valued member, we offer you a special way to manage those occasions---our **Skip-A-Month Program**. Instead of worrying about making the car payment, you can use that extra cash for other needs for one month.

Complete the coupon below and return it to us, along with a \$20.00 Skip-A-Month fee. The \$20.00 fee is required to offset administrative and operating expenses. The fee can be withdrawn from your Credit Union accounts. The coupon and fee must be received 5-days prior to your regular due date for the month you wish to use the coupon. The program does not apply to mortgage or home equity loans. If you have questions about the **Skip-A-Month Program**, just give one of our loan officers a call at: (423) 378-9292 (Kingsport office), (423) 357-4962 (Church Hill office), (423) 272-8299 (Rogersville office), or (423) 357-6141, ext. 2260 (Holliston office).

Don't throw your loan coupon away. Keep it in case you need it later. If you need more than one coupon for multiple loans, just ask! Just remember—one month skip per loan per year.

KINGSPORT PRESS CREDIT UNION SKIP-A-MONTH COUPON

Member Name: _____ CU Account Number: _____
Loan Type (car, personal, etc.): _____ Payment Amount: _____
Date(s) to Skip: _____ Loan Number (if known): _____
Daytime Phone: _____ Cell: _____ E-Mail: _____

\$20.00 Skip Fee: Enclosed
 Withdraw from Which CU Account: _____

I (We) want to utilize the **Skip-A-Month Program**. I (We) realize that interest will continue to accrue on the loan and the term of the loan will be extended.

Signature: _____

Signature: _____

Loan Officer: _____ Date Processed: _____

GAP Insurance Disclaimer: Gap insurance purchased through KPCU is limited to a maximum of two deferred payments over the life of the loan. Deferring more than two payments will result in a deficiency balance not covered in the event an insurance claim is filed. The deficiency balance will be the responsibility of the borrower.